



**GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED**

**金源米業國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 677)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED (the “Company”) announces that the Company received a resignation letter from Madam LAM TSANG Suk Yee (“Madam Lam”) for her resignation from the office of non-executive director of the Company with effect from 23rd January, 2006. Madam Lam resigned on her own accord. Madam Lam has confirmed that there is no other matter that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to her resignation and she does not have any major disagreement with the Board. The Board would like to take this opportunity to express its appreciation towards Madam Lam for her valuable contribution to the Company during her term of office.

By order of the Board

**Golden Resources Development International Limited**

**Alvin LAM Kwing Wai**

*Managing Director*

Hong Kong, 24th January, 2006

*As at the date of this announcement, the executive directors of the Company are Mr. David LAM Kwing Chan (Chairman), Mr. Alvin LAM Kwing Wai (Managing Director), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. Andrew LAM Ping Cheung, Mr. Leo CHAN Fai Yue and Mr. John WONG Yik Chung.*

Please also refer to the published version of this announcement in The Standard.