



**GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED**

**金源米業國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 677)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the unaudited interim results of the Group for the six months ending 30 September 2008 is expected to record a substantial loss as compared to a profit for the corresponding period ended 30 September 2007.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Golden Resources Development International Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that based on information currently available, the unaudited interim results of the Group for the six months ended 30 September 2008 is expected to record a substantial loss as compared to a profit for the corresponding period ended 30 September 2007. The Board considers that such loss is mainly attributable to the Group’s share of the losses of its associated companies and the marked-to-market losses on the Group’s financial assets as a result of the further downturn in the financial markets since the publication of the latest audited financial statements of the Group for the year ended 31 March 2008.

As the Group’s unaudited interim results for the six months ended 30 September 2008 have not yet been finalized, the information contained in this announcement is only based on preliminary assessment on the unaudited management accounts of the Group and information currently available. The unaudited interim results of the Group for the six months ended 30 September 2008 is expected to be published before the end of December 2008.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Golden Resources Development  
International Limited**  
**Alvin LAM Kwing Wai**  
*Chairman*

Hong Kong, 8 October 2008

*As at the date of this announcement, the executive directors of the Company are Mr. Alvin LAM Kwing Wai (Chairman and Managing Director), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Leo CHAN Fai Yue and Mr. Richard LAU Siu Sun.*