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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源米業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

**GENERAL DISCLOSURE PURSUANT TO RULES 13.14 AND 13.15 OF
THE LISTING RULES ON ADVANCES TO AN ENTITY**

The Company announces that the amounts of advances to, including the amounts due from and all guarantees given on behalf of, an entity and its subsidiaries by the Company and/or its subsidiaries as at 5th July 2007 in aggregate increases from that previously disclosed under Rule 13.20 and the amount of the increase since previous disclosure is 3% more than of the total assets of the Group. In accordance with the requirements under Rules 13.14 and 13.15 of the Listing Rules, the Directors of the Company announce the details of such advances to an entity.

On 5th July 2007, the Company provided corporate guarantee on several basis for standby letter of credit facility granted to Fortune Leader Investment Limited, a direct wholly-owned subsidiary of Dragon Fortune Ltd.. Dragon Fortune Ltd. is owned as to 28% by the Group. The amount of corporate guarantee so provided is HK\$43,680,000.00. This represents an increase of 4.35% of the total assets of the Group since previously disclosed in the interim report for the period ended 30th September 2006 of the Group under Rule 13.20. In accordance with the requirements under Rules 13.14 and 13.15 of the Listing Rules, the Directors of the Company announce the details of such advances to an entity.

Details of the advances to the entity and its subsidiaries were as follows:

Entities	Attributable interest held by the Group %	Interest bearing advances HK\$'000	Non-interest bearing advances HK\$'000	Total advances (A) HK\$'000	Guarantees given (B) HK\$'000	Extent of guaranteed facilities utilised HK\$'000	Aggregate of advances and guarantees given (A + B) HK\$'000	Notes
Dragon Fortune Ltd. and its subsidiaries								
Dragon Fortune Ltd.	28.00	11,700	72,844	84,544	-	-	84,544	a
Fortune Leader Investment Limited	28.00	-	-	-	43,680	-	43,680	b
Fortune Leader Overseas Chinese (Daiyawan) Real Estate Development Company Limited	22.40	-	-	-	28,652	8,746	28,652	c
Fortune Leader Overseas Chinese (Daiyawan)	22.40	-	-	-	16,838	1,508	16,838	d

Investment Company Limited							
Aggregate of Dragon Fortune Ltd. and its subsidiaries	<u>11,700</u>	<u>72,844</u>	<u>84,544</u>	<u>89,170</u>	<u>10,254</u>	<u>173,714</u>	e

Notes:

- (a) The advances were made as shareholder's loans to finance the investments or working capital of respective entity. Advances to Dragon Fortune Ltd. included an amount of approximately HK\$11,700,000 which was interest-bearing at Hong Kong Dollar prime rate plus 2%, unsecured and will be repayable on demand. The remaining balances were interest-free, unsecured and repayable on demand. Dragon Fortune Ltd. is owned as to 28% by the Group.
- (b) The guarantee was given for standby letter of credit facility granted to Fortune Leader Investment Limited. Fortune Leader Investment Limited is a direct wholly-owned subsidiary of Dragon Fortune Ltd.
- (c) The guarantee was given for loan facilities granted to Fortune Leader Overseas Chinese (Daiyawan) Real Estate Development Company Limited ("FL Real Estate"). FL Real Estate is owned as to 80% by Fortune Leader Investment Limited and as to 20% by an Independent Third Party.
- (d) The guarantee was given for loan facilities granted to Fortune Leader Overseas Chinese (Daiyawan) Investment Company Limited ("FL Overseas"). FL Overseas is owned as to 80% by Fortune Leader Investment Limited and as to 20% by an Independent Third Party.
- (e) Aggregated pursuant to Rule 13.11(c) of the Listing Rules.

GENERAL

The Company will continue to comply with the relevant disclosure requirements according to Rule 13.20 of the Listing Rules for so long as circumstances giving rise to such disclosure obligation continue to exist at the Company's respective interim period end or annual financial year end.

TERMS USED IN THIS ANNOUNCEMENT

"Board"	the board of Directors
"Company"	Golden Resources Development International Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the Main Board of the Stock Exchange
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

“HK\$”

Hong Kong dollar, the lawful currency of Hong Kong

By Order of the Board
**Golden Resources Development
International Limited**
Alvin LAM Kwing Wai
Managing Director

Hong Kong, 6th July, 2007

As at the date of this announcement, the executive directors of the Company are Mr. David LAM Kwing Chan (Chairman), Mr. Alvin LAM Kwing Wai (Managing Director), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Leo CHAN Fai Yue and Mr. Richard LAU Siu Sun.