

**GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED**

**金源米業國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**NOTICE OF CHANGE OF COMPANY SECRETARY**

The Board of Directors (the "Board") of Golden Resources Development International Limited ("the Company") announced that with effect from 9th January, 2004, Mr. TSANG Siu Hung was appointed as a company secretary of the Company and Mr. Peter LEE Yip Wah resigned as a company secretary of the Company. The Board would like to welcome Mr. TSANG to the Company and thanks Mr. LEE for his contribution to the Company.

On Behalf of the Board  
**Golden Resources Development International Limited**  
**Alvin LAM Kwing Wai**  
*Managing Director*

Hong Kong, 14th January, 2004

*\* For identification purpose only*

Please also refer to the published version of this announcement in the The Standard.