GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

CHANGE OF AUDITORS

The Board of Directors of GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED (the "Company") hereby announces that Messrs. Deloitte Touche Tohmatsu resigned as auditors of the Company with effect from 23rd March, 2005 and confirmed in their resignation letter that there are no circumstances connected with their resignation that they consider ought to be brought to the attention of the Company's members or creditors; and KLL Associates CPA Limited was appointed as auditors of the Company with effect from 15th April, 2005 to fill the casual vacancy occasioned by the resignation of Messrs. Deloitte Touche Tohmatsu and to hold office until the conclusion of the next annual general meeting.

The reason for change of auditors is for reduction of the audit fees which is in line with the Company's policy to control and reduce the Company's expenses.

By order of the Board
GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED
Alvin LAM Kwing Wai
Managing Director

Hong Kong, 19th April, 2005

As at the date of this announcement, the executive directors of the Company are Mr. David LAM Kwing Chan (Chairman), Mr. Alvin LAM Kwing Wai (Managing Director), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The non-executive director of the Company is Madam LAM TSANG Suk Yee. The independent non-executive directors of the Company are Mr. Andrew LAM Ping Cheung, Mr. Leo CHAN Fai Yue and Mr. John WONG Yik Chung.

"Please also refer to the published version of this announcement in The Standard."