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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED
金源米業國際有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 677)

CHANGE OF AUDITORS

The Board of Directors of GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED (the “Company”) hereby announces that KLL Associates CPA Limited resigned as auditors of the Company with effect from 20th February, 2006 and confirmed in their resignation letter that there are no circumstances connected with their resignation that they consider ought to be brought to the attention of the Company’s members or creditors; and BDO McCabe Lo Limited was appointed as auditors of the Company with effect from 20th February, 2006 to fill the casual vacancy occasioned by the resignation of KLL Associates CPA Limited and to hold office until the conclusion of the next annual general meeting.

The reason for change of auditors was solely a result of the combination of the practice of KLL Associates CPA Limited with that of BDO McCabe Lo Limited which took place on 1st August, 2005.

By order of the Board
**GOLDEN RESOURCES DEVELOPMENT
INTERNATIONAL LIMITED**
Alvin LAM Kwing Wai
Managing Director

Hong Kong, 21st February, 2006

As at the date of this announcement, the executive directors of the Company are Mr. David LAM Kwing Chan (Chairman), Mr. Alvin LAM Kwing Wai (Managing Director), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. Andrew LAM Ping Cheung, Mr. Leo CHAN Fai Yue and Mr. John WONG Yik Chung.

Please also refer to the published version of this announcement in The Standard.