



GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源米業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

ANNOUNCEMENT

The board of directors (the “Board”) of Golden Resources Development International Limited (the “Company”) regrets to announce that Mr. David LAM Kwing Chan (“Mr. LAM”), the Chairman and executive director of the Company, passed away on 12th June, 2008. The Board extends its deepest condolence to Mr. LAM’s family and expresses its sincere appreciation to Mr. LAM for his past contributions to the Company.

Mr. LAM had made invaluable contribution to the growth and development of the Company. His wisdom and guidance will be sadly missed.

By Order of the Board
**Golden Resources Development
International Limited**
Alvin LAM Kwing Wai
Managing Director

Hong Kong, 13th June, 2008

As at the date of this announcement, the executive directors of the Company are Mr. Alvin LAM Kwing Wai (Managing Director), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Leo CHAN Fai Yue and Mr. Richard LAU Siu Sun.