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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源發展國際實業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

**ADOPTION OF CHINESE NAME AS SECONDARY NAME
AND
CHANGE OF CHINESE STOCK SHORT NAME**

Reference is made to the announcement of Golden Resources Development International Limited (the “**Company**”) dated 29 November 2022, the circular of the Company dated 12 December 2022 (the “**Circular**”) relating to, among others, the proposed adoption of the Chinese name as secondary name of the Company (“**Adoption of Chinese Name as Secondary Name**”) and the announcement of the Company dated 31 January 2023 relating to the poll results of the special general meeting of the Company held on even date approving the Adoption of Chinese Name as Secondary Name. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

ADOPTION OF CHINESE NAME AS SECONDARY NAME

The Board is pleased to announce that subsequent to the passing of special resolution approving the Adoption of Chinese name as Secondary Name at the SGM, the Certificate of Secondary Name was issued by the Registrar of Companies in Bermuda on 15 February 2023, certifying that the Chinese name “金源發展國際實業有限公司” as the secondary name of the Company has been registered on 2 February 2023.

In addition, the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company of the Company was issued by the Registrar of Companies in Hong Kong on 17 March 2023, confirming its registration of new name of the Company “Golden Resources Development International Limited 金源發展國際實業有限公司” in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF CHINESE STOCK SHORT NAME

Following the Adoption of Chinese Name as Secondary Name becoming effective, the Chinese stock short name of the Company will be changed from “金源米業” to “金源發展國際實業” for trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 31 March 2023.

The English stock short name of the Company “GOLDEN RES DEV”, the stock code of the Company on the Stock Exchange “677” and the website of the Company “www.grdil.com” will remain unchanged.

EFFECTS OF THE ADOPTION OF CHINESE NAME AS SECONDARY NAME

The Adoption of Chinese Name as Secondary Name will not, of itself, affect any rights of the Shareholders. All existing share certificates of the Company bearing the former Chinese name of the Company will continue to be evidence of legal title to the Shares and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates bearing the primary and secondary names of the Company (“**New Share Certificate**”). The Shares will be traded on the Stock Exchange under the existing English name and the secondary name.

The New Share Certificate will be issued in the existing English name and the secondary name with effect from 31 March 2023.

By Order of the Board
Golden Resources Development International Limited
Laurent LAM Kwing Chee
Chairman

Hong Kong, 28 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Laurent LAM Kwing Chee (Chairman), Mr. Anthony LAM Sai Ho (Vice Chairman and Chief Executive Officer), Madam LAM Sai Mann, Ms. Morna YUEN Mai-tong and Mr. TSANG Siu Hung. The non-executive director of the Company is Mr. Dennis LAM Saihong. The independent non-executive directors of the Company are Mr. Joseph LAM Yuen To, Mr. Michael YU Tat Chi and Mr. Ronald YAN Mou Keung.