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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源米業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

PROPOSED ADOPTION OF THE NEW BYE-LAWS

This announcement is made by Golden Resources Development International Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (the “**Board**”) of the Company proposes to amend the existing bye-laws of the Company (the “**Existing Bye-Laws**”) to, amongst others, (i) comply with the Core Shareholder Protection Standards as set out in Appendix 3 of the Listing Rules; and (ii) incorporate housekeeping amendments (collectively, the “**Proposed Amendments**”).

In view of the Proposed Amendments, the Board proposes to adopt a new set of bye-laws (the “**New Bye-Laws**”), which shall consolidate all the Proposed Amendments and all previous amendments made, in substitution for and to the exclusion of the Existing Bye-Laws.

The proposed adoption of the New Bye-Laws are subject to the approval of the shareholders of the Company by way of special resolutions to be proposed at the forthcoming annual general meeting (the “**AGM**”) of the Company.

A circular containing, among other things, details of the proposed adoption of the New Bye-Laws, will be despatched to the shareholders of the Company in due course together with a notice of the AGM.

By Order of the Board
Golden Resources Development International Limited
Laurent LAM Kwing Chee
Chairman

Hong Kong, 18 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Laurent LAM Kwing Chee (Chairman), Mr. Anthony LAM Sai Ho (Vice Chairman and Chief Executive Officer), Madam LAM Sai Mann, Ms. Morna YUEN Mai-tong and Mr. TSANG Siu Hung. The non-executive director of the Company is Mr. Dennis LAM Saihong. The independent non-executive directors of the Company are Mr. Joseph LAM Yuen To, Mr. Michael YU Tat Chi and Mr. Ronald YAN Mou Keung.