

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源米業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that the results of the Group are expected to record a net loss for the six months ended 30 September 2015, as compared to a net profit for the same corresponding period last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Golden Resources Development International Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that based on information currently available, the results of the Group are expected to record a net loss for the six months ended 30 September 2015, as compared to a net profit for the same corresponding period last year. Such net loss was mainly attributable to (i) the absence of one-off gain on the disposal of an associate of approximately HK\$35 million; and (ii) the net unrealized loss and net realized loss on financial assets at fair value through profit or loss and derivative financial instruments of approximately HK\$60 million, resulting from the substantial downturn in the global stock markets in the third quarter of 2015 (2014: a profit of approximately HK\$13 million).

The Company is still in the process of finalizing the interim results for the six months ended 30 September 2015. The information contained in this announcement is only a preliminary assessment by the Directors of the Group and is not based on any figures or information which has been audited or reviewed by the Company’s auditors. The Company’s interim results announcement is expected to be published by the end of November 2015.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**Golden Resources Development
International Limited**
Alvin Leslie LAM Kwing Wai
Chairman

Hong Kong, 4 November 2015

As at the date of this announcement, the executive directors of the Company are Mr. Alvin Leslie LAM Kwing Wai (Chairman), Mr. Laurent LAM Kwing Chee (Vice Chairman), Mr. Anthony LAM Sai Ho (Managing Director), Madam LAM Kit Woo, Madam LAM Sai Mann and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. Michael YU Tat Chi, Mr. Joseph LAM Yuen To and Mr. Ronald YAN Mou Keung.