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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源米業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Golden Resources Development International Limited (the “Company”) announces that Madam Lam Sai Mann, (“Madam LAM”) has been appointed as an executive director of the Company with effect from 5 February 2015.

Madam Lam Sai Mann, aged 40, graduated from Macquarie University in Australia with a Bachelor of Commerce degree and then obtained her Master of Commerce degree from the University of Sydney in Australia in 1999. Madam Lam has extensive professional experience in operation and management of catering business. She is currently operating two famous Japanese restaurants in Hong Kong. She is also a director of various subsidiaries of the Company. Save as disclosed above, Madam Lam does not hold any positions in the Company or any of its subsidiaries. Madam Lam has not held any directorships in the last three years in any other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Madam Lam is the daughter of Mr. Alvin Leslie LAM Kwing Wai (Chairman), the niece of Mr. Laurent LAM Kwing Chee (Vice Chairman) and Madam LAM Kit Woo and the cousin of Mr. Anthony LAM Sai Ho (Managing Director), the Executive Directors of the Company. She is the director of both Yuen Loong International Limited and Chelsey Developments Ltd., being the controlling shareholder and substantial shareholder of the Company respectively. Save as disclosed above, Madam Lam has no relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Madam Lam through her controlled corporation, Joint Success Limited, was interested in 82,771,000 shares of the Company, representing approximately 4.89% of the total issued share capital of the Company. Save as disclosed above, Madam Lam does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, there is no service contract entered into between the Company and Madam Lam. Pursuant to the letter of appointment entered into between the Company and Madam Lam, Madam Lam will hold office until the conclusion of the next general meeting of the Company and be eligible for re-election and is subject to retirement by rotation and re-election at least once every three years in accordance with the provisions of the Company's Bye-laws. Madam Lam's annual emoluments is approximately HK\$360,000 which is determined by reference to her duties and responsibilities, the Company's performance, industry norm and general market conditions.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Madam Lam to join the Board.

By Order of the Board
**Golden Resources Development
International Limited**
Alvin Leslie LAM Kwing Wai
Chairman

Hong Kong, 5 February 2015

As at the date of this announcement, the executive directors of the Company are Mr. Alvin Leslie LAM Kwing Wai (Chairman), Mr. Laurent LAM Kwing Chee (Vice Chairman), Mr. Anthony LAM Sai Ho (Managing Director), Madam LAM Kit Woo, Madam LAM Sai Mann and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Michael YU Tat Chi and Mr. Ronald YAN Mou Keung.