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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源米業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

COMPLETION OF DISPOSAL OF INTEREST IN AN ASSOCIATE

Reference is made to the announcement (the “**Announcement**”) of Golden Resources Development International Limited (the “**Company**”) dated 7 April 2014 in relation to the discloseable transaction for the Company. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as they are defined in the Announcement.

The Board wishes to announce that all the conditions precedent of the Sale and Purchase Agreement have been fulfilled or waived (as the case may be) and the Completion took place on 31 May 2014. A deed of assignment in relation to, among others, the Shareholder’s Loan was also executed by the Vendors as assignors, the Purchaser and Dragon Fortune on 31 May 2014.

By Order of the Board of
**Golden Resources Development
International Limited**
Alvin Leslie LAM Kwing Wai
Chairman

Hong Kong, 3 June 2014

As at the date of this announcement, the executive directors of the Company are Mr. Alvin Leslie LAM Kwing Wai (Chairman), Mr. Laurent LAM Kwing Chee (Vice Chairman), Mr. Anthony LAM Sai Ho (Managing Director), Madam LAM Kit Woo and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Michael YU Tat Chi and Mr. Ronald YAN Mou Keung.