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**GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED**

**金源米業國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 677)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the unaudited interim results of the Group for the six months ended 30 September 2011 may record a loss as compared to a profit for the corresponding period ended 30 September 2010.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Golden Resources Development International Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that based on information currently available, the unaudited interim results of the Group for the six months ended 30 September 2011 may record a loss as compared to a profit for the corresponding period ended 30 September 2010. The expected loss is attributable to (i) the absence of significant one-time gain on disposal of an associate; and (ii) the unrealised loss arising from the fair value changes of the Group’s financial assets as a result of the recent adverse global investment market conditions.

As the Group’s unaudited interim results for the six months ended 30 September 2011 have not yet been finalized, the information contained in this announcement is only based on preliminary assessment on the unaudited management accounts of the Group and information currently available and is not based on any figures or information that have been reviewed by the Company’s audit committee. Detailed information regarding the results of the Group will be disclosed as and when the interim results of the Group for the six months ended 30 September 2011 are announced.

**Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Golden Resources Development  
International Limited**  
**Alvin Leslie LAM Kwing Wai**  
*Chairman*

Hong Kong, 26 October 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Alvin Leslie LAM Kwing Wai (Chairman and Managing Director), Mr. Anthony LAM Sai Ho (Vice Chairman), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Richard LAU Siu Sun and Mr. LAM Ping Cheung.*