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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源米業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED (the “Company”) dated 14 July 2011.

The Board of Directors (the “Board”) of the Company is pleased to announce that Mr. LAM Ping Cheung (“Mr. Lam”) has been appointed as an Independent Non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 28 September 2011.

Mr. LAM Ping Cheung, aged 60, is a renowned solicitor in Hong Kong. He graduated from the Chinese University of Hong Kong in 1977 and holds a bachelor degree in social science. In 1980, he went to the United Kingdom to pursue his legal studies. He was qualified as a solicitor in Hong Kong in 1985. Mr. Lam was the founder and partner of Messrs. Lam & Co. (formerly known as Messrs. Andrew Lam & Co), a law firm in Hong Kong.

As at the date of this announcement, Mr. Lam does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lam was once appointed as an executive director and chairman of Seamless Green China (Holdings) Limited (a listed company in Hong Kong, stock code : 8150) on 29 November 2010 and was removed on 20 September 2011. Save as disclosed above, Mr. Lam does not hold any other positions in the Company or any of its subsidiaries and did not hold other directorship in any other listed public companies in the last three years. Mr. Lam does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lam has not entered into any service contract for his directorship with the Company. He has been appointed with a specific written term which is renewable automatically for each year commencing from the next day after the expiry of the current term of appointment to the next annual general meeting subsequently held, unless terminated by not less than one month’s notice in writing served by either party or the other. Mr. Lam is subject to retirement by rotation once every three years and is subject to re-election. Mr. Lam will receive remuneration of HK\$100,000 per annum, which is determined by reference to his duties and responsibilities, the Company’s performance, industry norm and general market conditions.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board would like to take this opportunity to welcome Mr. Lam to join the Board.

Following the appointment of Mr. Lam, the Company has three Independent Non-executive Directors and three members of the Audit Committee of the Company, being the minimum number required under Rules 3.10(1) and 3.21 of the Listing Rules.

By Order of the Board
**Golden Resources Development
International Limited**
Alvin Leslie LAM Kwing Wai
Chairman

Hong Kong, 28 September 2011

As at the date of this announcement, the executive directors of the Company are Mr. Alvin Leslie LAM Kwing Wai (Chairman and Managing Director), Mr. Anthony LAM Sai Ho (Vice Chairman), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Richard LAU Siu Sun and Mr. LAM Ping Cheung.