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**GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED**

**金源米業國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 677)**

**POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board wishes to inform shareholders of the Company and potential investors that the results of the Group are expected to record a substantial profit for the year ended 31 March 2010 as compared to a net loss for the same period last year.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Golden Resources Development International Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

After preliminary review by the management of the Company based on the management accounts of the Group, the board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the results of the Group are expected to record a substantial profit for the year ended 31 March 2010 as compared to a net loss for the same period last year. Based on the information currently available, the Board considers that such profit is mainly attributable to (i) the Group’s share of the profit of an associate, which is engaged in property development and investment in Malaysia, and (ii) the profits, both realized and unrealized, derived from the financial assets held by the Group.

The Company is still in the process of finalizing the annual results for the financial year ended 31 March 2010. The information contained in this announcement is only a preliminary assessment by the Directors of the Group and is not based on any figures or information which has been audited or reviewed by the Company’s auditors. The Company’s annual results for the financial year ended 31 March 2010 is expected to be published before the end of July 2010.

**Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Golden Resources Development  
International Limited**  
**Alvin Leslie LAM Kwing Wai**  
*Chairman*

Hong Kong, 27 April 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Alvin Leslie LAM Kwing Wai (Chairman and Managing Director), Mr. Anthony LAM Sai Ho (Vice Chairman), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Leo CHAN Fai Yue and Mr. Richard LAU Siu Sun.*