

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED**

**金源米業國際有限公司**

*(incorporated in Bermuda with limited liability)*

*(Stock Code: 677)*

**COMPLETION OF THE ACQUISITION OF INTEREST IN  
GR VIETNAM INTERNATIONAL LIMITED**

Reference is made to the Announcement. The Board wishes to announce that Completion took place on 12 October 2010.

Reference is made to the announcement of Golden Resources Development International Limited (the "Company") dated 10 August 2010 (the "Announcement") in relation to the discloseable transaction of the Company. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as they are defined in the Announcement.

The Board wishes to announce that following the fulfillment of all the conditions precedent set out in the Sale and Purchase Agreement, Completion took place on 12 October 2010 whereby the Target Company has become a wholly-owned subsidiary of the Company. As disclosed in the Announcement, the Target Company has been granted an exclusive right to own and operate Circle K stores located in Vietnam and is the holding company of various companies which comprise, among others, GR Vietnam (HK) which has entered into the JV Agreement with Food Company Ltd in relation to the formation of the JV Company under the laws of Vietnam.

To the best of the Directors' knowledge, information and belief having made reasonable enquiries, as at the date of this announcement, the application for the establishment of the JV Company is still under consideration by the relevant government authorities in Vietnam and the JV Company has not yet been established.

By Order of the Board of  
**Golden Resources Development  
International Limited**  
**Alvin Leslie LAM Kwing Wai**  
*Chairman and Managing Director*

Hong Kong, 12 October 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Alvin Leslie LAM Kwing Wai (Chairman and Managing Director), Mr. Anthony LAM Sai Ho (Vice Chairman), Madam Rosita YUEN LAM Kit Woo, Mr. Laurent LAM Kwing Chee and Mr. TSANG Siu Hung. The independent non-executive directors of the Company are Mr. John WONG Yik Chung, Mr. Leo CHAN Fai Yue and Mr. Richard LAU Siu Sun.*